

## Buy or Lease a Car?

A few things to consider about leases:

- The latest model  
One of the benefits of leasing a car is that you can almost always get a current model year vehicle, with all the bells and whistles, for lower monthly payments.
- Warranty Protection  
Not having to worry about repair bills can be a huge financial and emotional relief.
- Ability to Walk Away  
While you won't have an asset to sell or trade in at the end of the lease term, a lease agreement does offer you the ability to simply return the vehicle and walk away.



If you'd rather purchase outright:

- Kingsport Press Credit Union has great terms and low loan rates.
- The Credit Union can research vehicle pricing for you and help make sure you get a good deal.
- Your vehicle payment can be made directly from your Social Security deposit.
- Payments will be going toward something you "own" so you don't lose the equity you've paid into the vehicle.

*Partial information from: Joel Baglole – Investopedia.Com*