

Which Credit Card is Right for Me?

With so many credit card rewards programs out there, how do you choose which is right for you?



If you carry an ongoing balance on your credit card, you'll want a much different card than someone who pays their balance in full every month. Look for one perk: the lowest interest rate you can find.

If you don't have significant debt, try looking at these 3 options:

1. Cash rewards cards typically offer 1-3% cash back.
2. Cobranded store or airline cards let you rack up freebies and discounts in exchange for brand loyalty.
3. Travel cards let you redeem miles for hotel stays, cruises, and other travel expenses.

Once you narrow it down to your final choices, check if there's an annual fee. If so, ask yourself if the benefits outweigh the annual fee.