

Credit Card Tips

by Latoya Irby – *TheBalance.Com*



Build a Good Credit Score and Maintain Low Debt Even in College

Your history of using credit cards is compiled into a credit report and graded with a credit score. This credit report will be used by lenders, employers, landlords, etc. to decide whether or not to approve your application and at what cost.

Missing payments and having too much debt can bring your credit score down and harm your chances of getting that loan or apartment you wanted.

A couple of good credit card tips:

- One credit card is enough.
For every application, your credit score drops. Having one credit card will also help keep expenses manageable.
- Pay your balance in full every month.
By paying your balance in full, you will avoid carrying credit card debt and only pay for what you buy.